

**Economy and Fair Work Committee**  
**Wednesday 24 September 2025**  
**26<sup>th</sup> Meeting, 2025 (Session 6)**

## **Pre-budget scrutiny 2026-27**

### **Note by the Clerk**

#### **Background**

1. SNIB was established by the Scottish Government in 2020 as a development investment bank to deliver long-term (patient) capital to businesses and projects.
2. The Scottish National Investment Bank (SNIB) has a key role in delivering the Scottish Government's economic objectives. Scrutinising its performance is part of this Committee's scrutiny remit. Today's session will inform the Committee's pre-budget work and scrutiny of the National Strategy for Economic Transformation (NSET).
3. Last week, the Committee heard from Scotland's three economic development agencies: Scottish Enterprise, Highlands and Islands Enterprise, and South of Scotland Enterprise.
4. At least six weeks before publication of the Scottish budget, committees write to the Scottish Government with their views on spending priorities for the coming year. The Scottish budget is usually published in December. As the date for the UK budget is 26 November, it is unlikely that the Scottish Government budget will be published before Christmas. Following today's session, the Committee will be invited to consider the evidence and agree any issues for inclusion in the pre-budget letter.

#### **Witnesses**

5. The witnesses are—
  - Willie Watt, Chair; and
  - Michael Robertson, Chief Financial Officer, Scottish National Investment Bank

**Clerks to the Committee**  
**September 2025**