

ECONOMY AND FAIR WORK COMMITTEE

**8th Meeting, 2022 (Session 6), Wednesday 16
March 2022**

Scottish National Investment Bank

Introduction

1. This paper has been produced for the Economy and Fair Work Committee to aid Committee members during the evidence session. The purpose of the session is to hear evidence from the Scottish National Investment Bank (SNIB).
2. The SNIB was launched in November 2020 and is a state-owned investment and national development bank. It is the first mission-oriented investment bank in the UK. The Scottish Government invested £2 billion to capitalise the bank.
3. The SNIB notes [on its website](#) that it “will provide patient (long term) capital to businesses and projects throughout Scotland to support the development of a fairer, more sustainable economy.”
4. The Banks three main missions are—
 - achieving a Just Transition to net zero carbon emissions by 2045;
 - extending equality of opportunity through improving places by 2040; and
 - harnessing innovation to enable our people to flourish by 2040.

Witnesses

The Committee will hear from—

- Willie Watt, Chair; and
- Carolyn Jamieson, Board Member, Scottish National Investment Bank.

**Clerk to the Committee
11 March 2022**