# **FINANCE COMMITTEE**

Tuesday 4 December 2001 (Morning)

Session 1

© Parliamentary copyright. Scottish Parliamentary Corporate Body 2001. Applications for reproduction should be made in writing to the Copyright Unit, Her Majesty's Stationery Office, St Clements House, 2-16 Colegate, Norwich NR3 1BQ Fax 01603 723000, which is administering the copyright on behalf of the Scottish Parliamentary Corporate Body. Produced and published in Scotland on behalf of the Scottish Parliamentary Corporate Body by The Stationery Office Ltd. Her Majesty's Stationery Office is independent of and separate from the company now

trading as The Stationery Office Ltd, which is responsible for printing and publishing Scottish Parliamentary Corporate Body publications.

### **CONTENTS**

## **Tuesday 4 December 2001**

	Col.
Interests	1683
CONVENER	400.4

# FINANCE COMMITTEE

26<sup>th</sup> Meeting 2001, Session 1

#### CONVENER

\*Des McNulty (Clydebank and Milngavie) (Lab)

#### **D**EPUTY CONVENER

\*Elaine Thomson (Aberdeen North) (Lab)

#### **C**OMMITTEE MEMBERS

\*Brian Adam (North-East Scotland) (SNP)
\*Mr David Davidson (North-East Scotland) (Con)

Donald Gorrie (Central Scotland) (LD)

\*Tom McCabe (Hamilton South) (Lab)

\*Alasdair Morgan (Gallow ay and Upper Nithsdale) (SNP)

#### **ACTING CLERK TO THE COMMITTEE**

David McGill

#### SENIOR ASSISTANT CLERK

Anne Peat

#### ASSISTANT CLERK

Gerald McInally

#### LOC ATION

Committee Room 2

<sup>\*</sup>attended

#### **Scottish Parliament**

#### Finance Committee

Tuesday 4 December 2001

(Morning)

[THE DEPUTY CONVENER opened the meeting at 10:02]

The Deputy Convener (Elaine Thomson): I welcome everyone to the 26<sup>th</sup> meeting in 2001 of the Finance Committee. We have received apologies from Donald Gorrie.

We have some changes to make this morning. However, first I acknowledge the work that Mike Watson and Richard Simpson have put into the committee over the past two years. In particular, Mike Watson performed his work as convener of the committee extremely effectively. I am sure that we all wish them well in their new roles as part of the ministerial team.

#### Interests

The Deputy Convener: Our first agenda item is the declaration of interests by our two new members. I welcome Des McNulty and Tom McCabe to the committee and invite them to declare any interests.

Des McNulty (Clydebank and Milngavie) (Lab): I am a member of the Scottish Parliamentary Corporate Body, which I suppose is a relevant interest. I am also the deputy chairman of an organisation called the Wise Group, which receives funding from the Scottish Executive. I do that work in an entirely voluntary and unpaid capacity.

Mr Tom McCabe (Hamilton South) (Lab): I am a member of the Amalgamated Engineering and Electrical Union. As far as I know, and on the basis of surface-level advice that I have taken so far, that is all that I require to declare, other than the fact that Celtic is 12 points ahead in the league.

The Deputy Convener: I am sure that that is all good and that it keeps us happy.

#### Convener

The Deputy Convener: Under agenda item 2, we must choose a new convener. The standing orders of the Parliament determine that the convener of the Finance Committee will be a member of the Labour party. I invite nominations from members of the committee.

Mr McCabe: I nominate Des McNulty.

The Deputy Convener: I second that.

There is only one nomination. If that nomination is agreed, we can welcome Des McNulty as the new convener of the Finance Committee.

Des McNulty was chosen as convener.

The Convener (Des McNulty): I thank Elaine Thomson and the other members of the committee. I look forward very much to working with them all as convener and as a member of the committee.

I hope that members will be relatively gentle with me, because the committee is engaged in ongoing business and, as new members, it will take Tom McCabe and me some time to get up to speed with what the committee has been doing.

It was agreed at a previous meeting that we would take item 3 in private.

10:06

Meeting continued in private until 10:15.

Members who would like a printed copy of the *Official Report* to be forwarded to them should give notice at the Document Supply Centre.

No proofs of the *Official Report* can be supplied. Members who want to suggest corrections for the archive edition should mark them clearly in the daily edition, and send it to the Official Report, 375 High Street, Edinburgh EH99 1SP. Suggested corrections in any other form cannot be accepted.

The deadline for corrections to this edition is:

#### Tuesday 11 December 2001

Members who want reprints of their speeches (within one month of the date of publication) may obtain request forms and further details from the Central Distribution Office, the Document Supply Centre or the Official Report.

#### PRICES AND SUBSCRIPTION RATES

#### DAILY EDITIONS

Single copies: £5

Meetings of the Parliament annual subscriptions: £350.00

The archive edition of the Official Report of meetings of the Parliament, written answers and public meetings of committees will be published on CD-ROM.

WHAT'S HAPPENING IN THE SCOTTISH PARLIAMENT, compiled by the Scottish Parliament Information Centre, contains details of past and forthcoming business and of the work of committees and gives general information on legislation and other parliamentary activity.

Single copies: £3.75 Special issue price: £5 Annual subscriptions: £150.00

Turnaar sab soripiroris. 2 100.00

WRITTEN ANSWERS TO PARLIAMENTARY QUESTIONS weekly compilation

Single copies: £3.75

Annual subscriptions: £150.00

Standing orders will be accepted at the Document Supply Centre.

Published in Edinburgh by The Stationery Office Limited and available from:

The Stationery Office Bookshop 71 Lothian Road Edinburgh EH3 9AZ 0131 228 4181 Fax 0131 622 7017

The Stationery Office Bookshops at: 123 Kingsway, London WC2B 6PQ Tel 020 7242 6393 Fax 020 7242 6394 68-69 Bull Street, Bir mingham B4 6AD Tel 0121 236 9696 Fax 0121 236 9699 33 Wine Street, Bristol BS1 2BQ Tel 01179 264306 Fax 01179 294515 9-21 Princess Street, Manchester M60 8AS Tel 0161 834 7201 Fax 0161 833 0634 16 Arthur Street, Belfast BT1 4GD Tel 028 9023 8451 Fax 028 9023 5401 The Stationery Office Oriel Bookshop, 18-19 High Street, Car diff CF12BZ Tel 029 2039 5548 Fax 029 2038 4347

The Stationery Office Scottish Parliament Documentation Helpline may be able to assist with additional information on publications of or about the Scottish Parliament, their availability and cost:

Telephone orders and inquiries 0870 606 5566

Fax orders 0870 606 5588

The Scottish Parliament Shop George IV Bridge EH99 1SP Telephone orders 0131 348 5412

sp.info@scottish.parliament.uk www.scottish.parliament.uk

Accredited Agents (see Yellow Pages)

and through good booksellers

Printed in Scotland by The Stationery Office Limited

ISBN 0 338 000003 ISSN 1467-0178