

Writers to the Signet Dependants' Annuity Fund Amendment (Scotland) Bill Committee

Wednesday 22 November 2017



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WRITERS TO THE SIGNET DEPENDANTS' ANNUITY FUND AMENDMENT (SCOTLAND) BILL COMMITTEE 5th Meeting 2017, Session 5

CONVENER

*Alison Harris (Central Scotland) (Con)

COMMITTEE MEMBERS

*Tom Arthur (Renfrewshire South) (SNP)

*Mary Fee (West Scotland) (Lab)

*attended

CLERK TO THE COMMITTEE

Emma Johnston

LOCATION

The Sir Alexander Fleming Room (CR3)

Scottish Parliament

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[The Convener opened the meeting at 10:30]

Writers to the Signet Dependants' Annuity Fund Amendment (Scotland) Bill: Consideration Stage

The Convener (Alison Harris): Good morning and welcome to the fifth meeting of the Writers to the Signet Dependents' Annuity Fund Amendment (Scotland) Bill Committee. I remind everyone present, including members, that mobile phones should be turned off.

Our first item of business is to identify whether any amendments lodged adversely affect private interests. Members will have seen the procedural note that was circulated in advance of the meeting, which sets out the process in detail.

We have only one amendment to consider. I am content that, as it seeks only to update the definition of "actuary", the amendment does not adversely affect any private interests. Are members agreed?

Members indicated agreement.

The Convener: In that case, we move on immediately to disposal of the amendment and debate on the bill. Our task is to consider the one amendment that a member of the committee has lodged: amendment 1, in the name of Tom Arthur. In addition, we are required to agree to each provision of the bill at the appropriate point. Only members of the committee are permitted to participate in the proceedings. Members should have with them the bill and the marshalled list. As there is only one amendment, there are no groupings.

Section 1—Amendment of the 1982 Act

The Convener: I call amendment 1, in the name of Tom Arthur, on behalf of the promoter.

Tom Arthur (Renfrewshire South) (SNP): Good morning. During the meeting of the Writers to the Signet Dependants' Annuity Fund Amendment (Scotland) Bill Committee on 20 September 2017, it was said on behalf of the

promoter that an amendment to the bill might be lodged in relation to the definition of "actuary", with the intention of achieving a degree of future proofing in relation to further changes that the Institute and Faculty of Actuaries might make.

As things stand, the Institute and Faculty of Actuaries allows its fellows to use the designation "Fellow of the Institute of Actuaries" or "Fellow of the Faculty of Actuaries", depending on how they became fellows. Therefore, under the bill as introduced, there is no difficulty in identifying a person who meets the proposed definition. However, the Institute and Faculty of Actuaries also defines a fellow in its byelaws as:

"a Fellow of the Institute and Faculty of Actuaries"

and a person is such a fellow whether they use the designation "Fellow of the Institute of Actuaries" or "Fellow of the Faculty of Actuaries".

The promoter's view is that, as the definition in the byelaws covers both types of fellow, and to take account of the possibility that the Institute and Faculty of Actuaries might change the use of designations at some stage in the future, that definition is more appropriate.

I move amendment 1.

Amendment 1 agreed to.

Section 1, as amended, agreed to.

Sections 2 and 3 agreed to.

Long title agreed to.

The Convener: That ends consideration stage. The Parliament has not yet agreed the date for final stage. Any member of the Parliament may lodge amendments for final stage. An amended print of the bill will be available on the Parliament's website by tomorrow morning.

It is for me, as convener of the private bill committee, to lodge the motion that is necessary for the Parliament to decide whether the bill is to be passed. Are members content for me to lodge a motion proposing that it be passed?

Members indicated agreement.

The Convener: Thank you.

Meeting closed at 10:34.

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