Impact of Bank Closures

Bank of Scotland, Lloyds Banking Group

*Can you confirm the how many of your business customers are banking with you through the Post Office?*

We understand that the committee has spoken to the Post Office which has provided aggregated transaction volumes for all signatory banks of the Post Office framework.

*Can you provide details of the branch that was kept open for an extra 6 months following the decision to close it?*

We took the decision to close our Lloyds Bank branch in West Hagley in 2017. This branch was to close on 18 May 2017. Through our engagement process with the local community we received representation from the West Hagley Parish Council and Sajid Javid MP concerning the local Post Office. The Post Office was to be temporarily closed for refurbishment when we closed the branch. We reflected on this and took the decision to delay the closure of the branch until the Post Office could reopen. As a result the branch did not close on 18 May as planned but on 5 October 2017 to accommodate the refurbishment of the local PO.

*Can you supply the Committee with information on the number of Bank of Scotland branch buildings which are currently (a) empty following closure; (b) sold and now being used for a different purpose (and specify the purpose); (c) on lease pending return to the building owner?*

Since 2015, we have sold 33 Bank of Scotland branch premises, returned 13 leasehold branches to landlords and have 13 branches currently on the market. Once we sell a branch we do not track the end use of the building. On average, we complete the sale of a branch building from time of closure in around 7 months.

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