

Gordon Lindhurst MSP
Convener
Economy, Jobs & Fair Work Committee
Scottish Parliament
Edinburgh
EH99 1SP



30 November 2017

Dear Gordon,

I wanted to alert you to an update to the supplementary information we shared with you following the budget scrutiny session in September.

After issuing the letter, we received a Freedom of Information (FOI) request asking for similar information to that which the Committee requested regarding the value of SE's property portfolio and property sales.

When collating the information for the purposes of the FOI, my colleagues discovered that the sales values reported to the Committee in each of the four years from 2008-09 to 2011-12 had been understated. I wanted to highlight this to you and share the revised figures for the Committee's information.

The understatements from 2008/09 to 2011/12 are due to a sub-total (which excluded the value of Local Enterprise Company (LEC) owned properties sold) mistakenly being provided rather than final totals. The sales of these LEC owned properties were included in the respective transaction count for each year that was also provided to the Committee so those numbers remain the same.

For 2007/08 errors were made in interpreting the information used to compile the original response for the Committee and we have revised the transaction count from 39 to 41 and the Sales Value from £10.743m to £10.879m.

Below are the revised and accurate sales value and transaction amounts. I would be grateful if you could circulate to the Committee with the explanation provided above.

Financial Year	No. of Sale Transactions	Sales Value (£000's)
2007/08	41	10,879
2008/09	30	14,923
2009/10	36	12,244
2010/11	18	19,670
2011/12	15	3,581

I hope this clarification is helpful, and send apologies for the omissions in the earlier information provided.

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If you have any further questions regarding the above information please do get in touch.

Yours sincerely,

A handwritten signature in blue ink that reads "Iain Scott". The signature is written in a cursive style with a long horizontal stroke at the end.

IAIN SCOTT
CHIEF FINANCIAL OFFICER, SCOTTISH ENTERPRISE