

Cross Party Group on Renewable Energy and Energy Efficiency

Marine Energy Funding

12:30-14:00, 23 February 2012, Committee Room 2, Scottish Parliament

Chair: Sarah Boyack MSP

1. Attendees

A provisional list of attendees is attached to the end of this note.

Please note that the list is provisional because the sign-in sheet went missing at the end of the last meeting. If you attended and are not shown on the list, please email Gavin Donoghue (gavin@scottishrenewables.com)

2. Introduction

Sarah Boyack MSP welcomed everyone to the meeting and introduced the speakers.

3. Presentation: Neil Davidson, Aquamarine Power, 'Financing Marine Renewables'. Neil talked about the advances taking place in Aquamarine Power's 'Oyster' devices and challenges of current financial models in filling the 'funding gap'.

4. Presentation: Ray Hunter, RES Offshore, 'Marine funding and the challenges of commercial scale arrays'. Ray spoke about the benefits and barriers to investment in commercial scale marine energy arrays.

5. Presentation: David Ainsworth, Marine Current Turbines, 'Marine Funding: The Marine Current Turbines Journey'. David talked about MCT's recent takeover by Siemens and the benefits this level of scale can bring to the industry as well as the financial challenges for early arrays.

6. Questions

A range of questions were directed at the panel (please note that the intention of this meeting note is not to record a verbatim account of the meeting)

Questions posed to the panel came from:

- **Jason Ormiston (Vattenfall)**
- **Jean Welstead (SLR Consulting)**
- **Brian Davidson (Napier University)**
- **David Infield (University of Strathclyde)**
- **Dave Gunn (Edinburgh Centre for Carbon Innovation)**

7. AOB

Sarah Boyack MSP asked the secretariat to inform members of the date of the next meeting by email.

The next meeting is on the Economic Impacts of Renewables in Scotland and will take place on the evening of **Thursday 24th April 2012**. Further details to follow.

For suggestions for correction of this note and requests for copies of the presentations, please contact Gavin Donoghue (gavin@scottishrenewables.com)

Attendees

Name	Organisation
Sarah Boyack MSP	Scottish Parliament
Grant Thoms	MacThomais Consultants
Dr Clive Richardson	
David Infield	University of Strathclyde
Jacco Veenboer	Fugro ERT
Stefan Buettner	Scottish Parliament
Dave Gunn	Edinburgh Centre for Carbon Innovation
Ian Couper	Energy North
Robert Drummond	
Alan Kyle	Power & Energy, Renewables (UK)
Malcolm Chalmers	Scottish Government
Richard D Leslie	Tods Murray LLP
Jason Ormiston	Vattenfall
Neil Anderson	
Jack Fulton	
Alex Hill	
Neil Collar	
Richard Stewart	
Jennifer Davie	
Barry Truswell	
Chris Cook	
Elaine Waterson	Energy Saving Trust
Graeme Mair	
Brian Davidson	Napier University
Jean Welstead	SLR Consulting
Alan Simpson	HBJ Gateley
Kelly McIntyre	Fintry Development Trust
Brian McLeish	Scottish Enterprise
John Foley	Atkins Global
Gavin Donoghue	Scottish Renewables
Rachelle Money	Scottish Renewables
Neil Davidson	Aquamarine Power
Ray Hunter	RES Offshore
David Ainsworth	Marine Current Turbines