

31 January 2024

Richard Leonard MSP
Convenor
Public Audit Committee
Scottish Parliament

By email

Dear Convenor

The 2023/24 audit of Ferguson Marine Port Glasgow (Holdings) Limited

On 16 January 2025, I provided evidence to the Committee on my S22 report on the [2023/24 audit of Ferguson Marine Port Glasgow \(Holdings\) Limited](#). During the meeting, I agreed to come back to the Committee with details of the financial loss incurred due to the BAE contracts coming to an end. I can confirm that the overall loss reported for Ferguson Marine (Commercial) Limited in 2023/24 was £350,000. Of that, £130,096.69 was due to the BAE contracts ending.

I also agreed to confirm the number of Board members. As at 31 March 2024, there were eight members in total; two Executives and six non-Executive members.

Further to the Committee's questions about procurement for the Small Vessels Replacement Programme, I can also confirm that Caledonian Maritime Assets Ltd (CMAL) is the procuring body for this contract.

Yours sincerely

Stephen Boyle
Auditor General for Scotland