



Dear Convenor
Economy and Fair Work Committee
economyandfairwork.committee@parliament.scot

31 January 2023

PUBLICATION OF CONSULTATION PAPER ON COMMUNITY WEALTH BUILDING LEGISLATION

I am pleased to be able to inform you that today the Scottish Government has published a consultation paper on Community Wealth Building legislation.

The Scottish Government has embraced the internationally recognised Community Wealth Building approach to economic development as a key tool to transform our local and regional economies. The 2021-22 Programme for Government confirmed our plans to introduce legislation on Community Wealth Building during this Parliamentary session.

Any new legislation on Community Wealth Building is intended to provide a statutory underpinning to deepen and further embed the approach across Scotland. The consultation paper contains an ambitious proposal for a duty to advance Community Wealth Building and invites wider proposals on legislative and other action required to accelerate the implementation of the model in Scotland. I believe Community Wealth Building can be a key practical means by which we can achieve our wellbeing economy vision.

This consultation is the opportunity for all interested stakeholders to participate in shaping the content of the legislation and I would welcome a wide range of views on the changes that are required to grow local wealth and give communities a greater stake in the economy.

The consultation will run until 25 April 2023 and can be accessed at:

<https://consult.gov.scot/economic-development/community-wealth-building-consultation>

I welcome the engagement of the Committee as we develop legislation on this important matter.

Scottish Ministers, special advisers and the Permanent Secretary are covered by the terms of the Lobbying (Scotland) Act 2016. See www.lobbying.scot





TOM ARTHUR

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