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Dear Committee Convener Economy and Fair Work Committee economyandfairwork.committee@parliament.scot

26 October 2023

PUBLICATION OF CONSULTATION ANALYSIS REPORT ON COMMUNITY WEALTH BUILDING LEGISLATION

I am pleased to inform you that the Scottish Government has published the independent analysis report of the responses to the consultation on Community Wealth Building Legislation. The report is available here: <u>https://www.gov.scot/ISBN/9781835213339</u>

The Scottish Government has embraced the internationally recognised Community Wealth Building approach to economic development as a key tool to transform our local and regional economies. The 2021-22 Programme for Government confirmed our plans to introduce legislation on Community Wealth Building during this Parliamentary session.

A public consultation on Community Wealth Building legislation took place from 31 January 2023 to 9 May 2023 and received 185 responses. Responses with consent to be published were published in June 2023 and can be found here: <u>https://consult.gov.scot/economic-development/community-wealth-building-</u> consultation/consultation/published_select_respondent

The findings from this important consultation will be invaluable in informing the development of Community Wealth Building legislation and policy to support the creation of a wellbeing economy for Scotland.

I welcome the engagement of the Committee as we develop legislation on this matter.

TOM ARTHUR

Scottish Ministers, special advisers and the Permanent Secretary are covered by the terms of the Lobbying (Scotland) Act 2016. See www.lobbying.scot

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