hub North Scotland Ltd has achieved success over the last three years to improve the efficiency and effectiveness of infrastructure investment in the North of Scotland.

SFT are custodians of the hub model and the contracts used for both capital and revenue projects delivered. Their commitment is demonstrated as both shareholders and investors in this business.

To date we have secured financial investment for five revenue funded infrastructure projects to a value of over £150m, with a senior debt provider and shareholders commitment to sub debt investment. We are currently in the procurement process for a further five projects valued at over £160m. These projects are providing, now and in the future, vital health and education services across our whole North Territory, often in very isolated locations where public infrastructure is a vital part of the providing much needed improvements to the whole community. Our projects include the more challenging locations of Lerwick, Forres, Wick, Alford, Oban & Campbeltown.

We have been very involved in SFT’s ‘Scottish Schools for the Future’ programme. We are currently delivering Secondary Schools through this programme and hope to deliver in excess of £250m.

The programme for the North Territory takes over 9,000 children out of poor conditions and unsuitable accommodation. This will provide 95,000m2 of new school accommodation and 15,000m2 of community, assisted support needs and vocational accommodation.

Working in collaboration, Local Authorities and hub North Scotland Limited have developed a superblock Secondary School design that has:

1. Saved approximately 5,000m2 of accommodation on the Scottish Government metric
2. Saved on Lifecyle Maintenance and Facilities Management costs with a saves in excess of £8m
3. Delivered to £/pupil targets to the Scottish Government pilot school target

We were the first hub business to deliver three primary care health centres across two NHS boards using the SFT revenue finance model to bundle the projects which otherwise would have remained undelivered due to the constraints of available capital. These three primary health care facilities are in service.
We are currently working with our NHS partners in Grampian and Highland on two more similar bundled projects providing much need health services across the North Territory.

As a shareholder and investor in hub North Scotland Ltd, SFT are an essential partner in securing the success for the North Territory, where in the 2014/15 results hub North projects provided 29 graduate places, 27 apprenticeships, 190 educational visits and 78 days of work placements across projects in construction.

A Macfarlane
Chief Executive
hub North Scotland Ltd