Section 6.1

Since we responded to the consultation Companies House has been involved in reforming Part 25 of the Companies Act which relates to registering charges with the registrar of companies.

The existing approach is to list all those charge types which are registerable. As you can imagine the existing law is largely based on the changes introduced in 1900 and we have many customer enquiries around the registerability of their particular charges, which in a modern economy may not fit neatly into the existing statute.

The approach we are taking for the regulatory reform is to simply list those charges which are not registerable. This way anything that is outside the excluded information is registerable as a charge. This is much easier to understand and will reduce the amount of Legal resource utilised in dealing with this type of enquiry.

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