How have forecasts of Land and Buildings Transaction Tax changed over the last year?

This infographic shows forecast revenue from Land and Buildings Transaction tax (LBTT) for 2015-16 made by the Scottish Government in January 2015 and by the Office for Budget Responsibility (OBR) in March 2015, July 2015 and November 2015.

The OBR published forecasts for LBTT revenues for each year up to 2020-21 and these forecasts show LBTT revenues rising to £496 million in 2016-17 and £769 million by 2020-21.

Revenue Scotland provides an overview of LBTT including frequently asked questions.