

## **Submission from Alan Mickel – Finance Committee**

There is no doubt the additional tax has been a major factor in slowing down the sales of more expensive house sales in Perthshire and probably Scotland.. Our house was valued in the Home Report some 2 years ago by Shepherds at £820000 and by Galbraiths our selling Agent at £775000, now at offers over £625,000,a huge drop and one reason being the increase in L.B.T.T.. When in business one sometimes had to decide between high margins of profit with low sales or low margins of profit and high sales,these days the successful seem to go for the latter like Aldi and Lidl. With respect the very high L.B.T.T.has gone for the former above,been greedy and caused sales to decrease on the more expensive houses and led to the £8m drop in income. In closing may I say how unsatisfactory the buying and selling of houses is these days and how superficial the Home Report is ,though in principal a good idea.

Submitted by Alan Mickel, Sent from my iPad